



Tax Advantage & Estate Planning Options

A gift of assets is about both **'what to give'** and **'how to give'**. Giving from assets can be both a one-time gift and part of a broader generosity plan as it relates to the assets you manage for Him.

When considering a gift of this nature, you should consider both **'what to give'** as well as **'how to give'**, thus minimizing taxes and potentially increasing passive income while allowing your generosity to have a greater impact.

WHAT TO GIVE

STOCK

As an alternative to giving cash, many people prefer to give stock or bonds which have appreciated. Rather than selling the asset, giving it to Mountain Springs Church allows you to eliminate possible taxes.

RETIREMENT ASSETS

Giving all or a portion of an IRA, 401(k), 403(b), pension, or other tax-deferred plan is a great way to reduce taxes that normally would be passed on to your heirs. One of the best methods of giving if you are 70.5 years of age or older is to give a gift directly from your IRA to Mountain Springs Church. This is known as a Qualified Charitable Deduction (QCD). A QCD meets the requirement of your distribution without affecting your income.

GIFTS OF INSURANCE

This is an excellent way to make a gift to Mountain Springs Church. If you have a life insurance policy which has outlasted its original purpose, consider making a gift of your insurance policy.

For example, you may have purchased a policy to provide for minor children and they are now financially independent adults.

GIFTS OF REAL ESTATE

A home, vacation property, undeveloped land, farmland, ranch, or commercial property can make a great gift to Mountain Springs Church. Many people own these assets with a

very low-cost basis and carry a substantial taxable event to sell. In addition, these gifts can also be given in a way to create a life income stream for you.

HOW TO GIVE

Giving to Mountain Springs Church can be done either directly or through a *'gift vehicle'* which might provide tax benefits and even income for life for you, your spouse, and even loved ones.

BEQUEST

A charitable bequest is one of the easiest and most flexible ways you can leave a gift to Mountain Springs Church that will make a lasting impact. If you would like to include Mountain Springs Church in your estate plan, or if you don't have an estate plan, let us know. We have access to resources to help our families with their planning documents. Please contact the church office if you have included us in your estate documents or you would like help/direction on creating a charitable plan.

CHARITABLE TRUST

The 'alphabet soup' of charitable trusts can be confusing. A CRT, CRUT, CRAT, CLAT....and more can be daunting, but it doesn't have to be! Careful planning can help to reduce or eliminate income, capital gains, as well as estate taxes. If you don't have a plan, we can help you. If you do, our team of charitable tax attorneys can review it with you and your advisors.

CHARITABLE POOLED TRUST

Most trusts are created by you, the giver, and require both costs to set them up and to maintain them. However, a Charitable Pooled Trust is a trust that is created by Mountain Springs Church. This charitable vehicle is designed for donors who have appreciated assets and would prefer to give them outright versus selling them and paying taxes. It is ideal for people who would like to receive income for life while also enjoying a much higher charitable deduction than what might be afforded through similar split interest gift vehicles.

DONOR ADVISED FUND (DAF)

A Donor Advised Fund or DAF is a 'charitable checking account' of sorts. You give or 'fund' the account using appreciated assets, receive the charitable deduction for the current tax year, then decide when and to whom to make the grant (gift).

MORE INFORMATION

For more information on non-cash and planned gifts, please contact our Director of Operations, Gaby San Paolo at gsanpaolo@mountainsprings.org.